



**KENNESAW STATE**  
UNIVERSITY

**Kennesaw State University  
Coles College of Business  
Department of Accounting  
ACCT 4300-01– International Accounting Spring 2020**

- I. Instructor:** J. Marshall McComb II, CPA MAcc  
**Office:** BB 207  
**Phone Number:** 470-578-6342  
**Email:** Use D2L (jmccomb) – See also communication policies  
[jmccomb@kennesaw.edu](mailto:jmccomb@kennesaw.edu) for non-class related issues  
Office \ Advising Hours T / TH 3:15 PM until 4:15 PM and by appointment
- II. Course Materials:**  
**Textbooks:**  
*International Accounting (McGraw Hill) ISBN # 9781308343921*  
Note: This is a customized book via McGraw Hill Create that has only select chapters from their full International Accounting (Doupnick Perera 4<sup>th</sup> edition) text.
- Other Material:** Additional material in hard copy format or as electronic documents -- links will be provided during the semester.  
**Computing:** Course content and assignments will be primarily administered in Microsoft Excel and other Microsoft Office Software. Access to and basic familiarity to these programs is necessary.

**III. Course Goals and Objectives:**

The purpose of this course is to introduce the student to the accounting issues and tools important for a business engaged in international operations. The emphasis of the course is centered on accounting aspects of a U.S. firm doing business abroad. In the process, U.S. accounting and reporting features will be compared and contrasted against those of other countries.

After the completion of this course the student should have a good command and understanding of international accounting issues as following:

- a. Worldwide accounting diversity, its reasons and challenges.
- b. International accounting harmonization and the role of IASB.
- c. Features of financial reporting in selected countries.
- d. Accounting for foreign currency transaction and hedging of transactions denominated in foreign currencies.
- e. The translation of foreign currency financial statements of branches and subsidiaries into U.S. dollars.
- f. The impact of international operations on taxation for U.S. corporations.
- g. The special treatment of foreign income for U.S. individual taxpayers.
- h. Importance of international transfer prices on taxation and performance evaluation of business units.
- i. International Auditing, Corporate Governance and the FCPA.

In the process of learning the tools and skills of international accounting related to the topics listed above, it is expected that the student will:

- Develop an appreciation for the business and accounting implications of multinational operations.
- Strengthen oral and written communication skills through class assignments and presentations.
- Enhance critical thinking skills and team work interaction.
- Generate an appreciation for the integral and ethical conduct required of accountants while performing services in their professional careers.

#### **IV. Grading:**

The grade earned by each student will be determined on the total score of the following items:

Quizzes (25 points each)	75
Other Graded Assignments	115
Professional Communication and Participation	10
Exam 1	100
Exam 2	100
<u>Final Exam</u>	<u>100</u>
Total	500

**Note:** Letter grades will be assigned only at the end of the semester. Each student grade will be determined according to the student's ranking in the total class

distribution. However, based on past experience of grade point distribution, the following represents an approximation of letter grades corresponding to points on the following scale:

<b>Total Percent</b>	<b>Cumulative Points</b>	<b>Grade</b>
90-100	450-500	A
80-90	400-449	B
70-79	350-399	C
60-69	300-349	D
Below 60	Less than 300	F

## **V. Course Organization & Administration**

### **Daily Participation.**

The course is organized around two 75-minute sessions per week. The sessions include presentations and discussion of problems, and encourage active student participation to enhance the learning process. Attendance to class and a positive attitude are critical for earning participation credit.

### **Exams and Quizzes.**

Two midterm exams and a comprehensive final exam will be given.. The exams will be scheduled for administration on the dates marked in the daily schedule. Each exam will cover designated chapters from the textbook and class notes. Questions may be drawn from topics mentioned in class, case presentations, class examples, assignments, textbook and class notes. You may bring your calculator to each exam and quiz, but use of the programmable feature (for programmable calculators) is not allowed. Quizzes, and assignments (including bonus point assignments if any) may be either announced or unannounced. **No makeup quizzes or assignments will be allowed.**

**Make-up exams.** Make-up exams are given at the sole discretion of the instructor and only if arrangements are made in advance of the originally scheduled exam with a valid reason. An authorized makeup exam will generally be administered on the Friday following the regularly scheduled exam at approximately 2 PM and will differ from the original exam by adding additional content (or modifying the original content) to include some of the more challenging concepts that our course material covers. Make up exams will not be entitled to any additional points (if any) allocated to those students who took the exam at the regularly scheduled time.

Missed homework, quizzes, projects, and in class activities will receive a zero and cannot be made up.

**Late Assignments.** No credit will be given for late submissions of assignments. Unless otherwise noted, the assignments are due at the beginning of class on the due date.

**Communication Policies** The class discussion board should be used for most general class questions regarding course material, class schedule, and other general matters. Using the discussion board is a more effective method of disseminating pertinent class information to all students. The professor will monitor the discussion board and also encourages other students to reply or post information that is relevant to our class discussions. Inappropriate or offensive communication with classmates and or the professor (either written or verbal) will not be tolerated.

Because our class is not setup as an “online” course the primary point of contact for addressing questions regarding class material will be in our face to face class sessions. Accordingly, the professor will limit responses to email questions that could have been more readily addressed via the student’s own resourcefulness, discussion board post, or in class discussions.

## **VI. World Wide Web Access**

You will need access to the World Wide Web (WWW) to complete Internet exercises and projects that require research on specific companies

## **VII. Academic Integrity**

Every KSU student is responsible for upholding the provisions of the Student Code of Conduct, as published in the Undergraduate and Graduate Catalogs. Section II of the Student Code of Conduct addresses the university’s policy on academic honesty, including provisions regarding plagiarism and cheating, unauthorized access to university materials, misrepresentation/falsification of university records or academic work, malicious removal, retention, or destruction of library materials, malicious/intentional misuse of computer facilities and/or services, and misuse of student identification cards. Incidents of alleged academic misconduct will be handled through the established procedures of the Department of Student Conduct and Academic Integrity (SCAI), which includes either an “informal” resolution by a faculty member, resulting in a grade adjustment, or a formal hearing procedure, which may subject a student to the Code of Conduct’s minimum one semester suspension requirement. See also <http://www.kennesaw.edu/scai/content/ksu-student-code-conduct>

### **VIII. Daily Assignments**

You are responsible for completing the readings and projects before the class meeting. Adjustments to this schedule might be communicated to the class either in class or through D2L. You are expected to have attempted the assigned homework problems before class.

### **IX. Class Withdrawal Procedures**

If you wish to withdraw from this course after the schedule change period, you must obtain a withdrawal form in the Director of Academics Services and Registrar's Office Administration Annex, fill it out and leave it with the secretary. **CEASING TO ATTEND CLASS OR ORAL NOTICE THEREOF DOES NOT CONSTITUTE OFFICIAL WITHDRAWAL AND WILL RESULT IN THE GRADE OF "F"**. The last day for withdrawal without penalty from this course for this Semester, is posted by the Registrar in the academic calendar. You are reminded that you may not withdraw without penalty after this time except in the cases of extreme hardship as determined by the Registrar.

### **X. Disruption of Campus Life Statement**

It is the purpose of the institution to provide a campus environment which encourages academic accomplishment, personal growth, and a spirit of understanding and cooperation. An important part of maintaining such an environment is the commitment to protect the health and safety of every member of the campus community. Belligerent, abusive, profane, threatening and/or inappropriate behavior on the part of students is a violation of the Kennesaw State University Student Conduct Regulations. Students who are found guilty of such misconduct may be subject to immediate dismissal from the institution. In addition, these violations of state law may also be subject to criminal action beyond the University disciplinary process.

Any student with a documented disability needing academic adjustments is requested to notify the professor as early in the semester as possible. Verification from KSU Disabled Student Support Services is required. All discussions will remain confidential.